

BROWN BROTHERS HARRIMAN

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**BROWN BROTHERS HARRIMAN GROWS NATIONAL TRUST
COMPANY CAPABILITIES WITH TWO STRATEGIC HIRES**

*Lauren J. Wolven and Michelle J. Hong join BBH to provide
regional trust expertise in the Chicago and Philadelphia offices*

CHICAGO & PHILADELPHIA, March 6, 2007 – Brown Brothers Harriman (BBH) announced today the hiring of two highly experienced trust professionals as part of the Brown Brothers Harriman Trust Company, N.A. in the Chicago and Philadelphia offices. Lauren J. Wolven joins BBH as Vice President and Regional Trust Head, reporting to Trey Tune, Managing Director and Head of the BBH Chicago office. Michelle J. Hong joins BBH as Vice President, reporting to Jeffrey Idler, Managing Director and Head of Wealth Management for BBH's Philadelphia office.

Ms. Wolven joins BBH from Horwood Marcus & Berk Chartered in Chicago, where she was a Partner in the Wealth Protection Group. Ms. Wolven attended the University of Illinois College of Law, where she was a member of the *Law Review* and graduated *Magna Cum Laude*. She received her B.A. in Spanish from Indiana University, where she was a Herman B Wells Scholar and a member of Phi Beta Kappa. Ms. Wolven currently serves as a Director of the Chicago Estate Planning Council and she is a frequent speaker and author on trust and estate planning issues.

As the Chicago Regional Trust Head, Ms. Wolven will serve as a proactive wealth planning resource for BBH's existing clients, oversee the administration of relationships where BBH is named trustee and/or executor, and contribute to the visibility of BBH's private wealth management business by serving as the firm's primary liaison to the Chicago legal community.

“We are just delighted to have attracted someone with Lauren's technical competence and professional visibility to our wealth management team in Chicago,” said Mr. Tune. “When combined with our firm's investment management advice, Lauren's tax and estate planning expertise will help us create a uniquely holistic wealth management experience for our clients.”

“I’m excited to be joining Brown Brothers Harriman and the team of professionals in the firm's Chicago office,” said Ms. Wolven. “The firm's reputation and positioning within the wealth management marketplace are second to none and I look forward to building a first-rate trust and wealth planning capability in the Midwest.”

Ms. Hong joins BBH from Morgan, Lewis & Bockius LLP in Philadelphia, where she specialized in tax-driven estate planning for high net worth individuals. Ms. Hong is a graduate of Harvard Law School and a former editor of the *Harvard Law Review*. She received her B.A. in Public Policy Studies and English from Duke University, and also studied abroad at Oxford University. Earlier in her career, Ms. Hong practiced in the estate planning group at Simpson Thacher & Bartlett in New York.

Ms. Hong will be working closely with Bill Levy, Executive Vice President of Brown Brothers Harriman Trust Company, N.A. and Regional Trust Head of the BBH Philadelphia office, serving the wealth planning needs of existing and prospective clients in the Philadelphia market, as well as supporting regional trust and estate administration for the national Trust Company.

“Michelle brings substantial wealth planning expertise to BBH and particularly to our banking and investment advisory clients in the region,” said Mr. Idler. “Her professional reputation is excellent and we feel very fortunate to have attracted her to our firm. Our clients are already benefiting from her presence here.”

“I have long admired Brown Brothers Harriman's five-star reputation for financial services and expertise,” said Ms. Hong. “Therefore, I couldn't pass up the opportunity to be part of the firm's network of wealth planners and to join the bankers, investment managers, and trust officers in the Philadelphia office in delivering a full array of services to our clients.”

“BBH's strategy is to provide local trust expertise to help its individual clients with fiduciary, tax, and wealth planning issues both general and specific to their regions,” observed Robert R. Gould, Partner and Head of BBH Private Wealth Management. “The addition of both Lauren and Michelle to the BBH Trust Company in their respective regions is a critical step to fully integrating wealth planning and trust services into our business and increasing our ability to effectively serve the high end of the wealth management marketplace.”

In July 2006, BBH announced the conversion of its New York trust company to a nationally chartered trust company, with offices in New York, Boston, Chicago, Charlotte, Philadelphia, and Palm Beach. Brown Brothers Harriman Trust Company of Texas remains a state-chartered trust company located in Dallas. A Delaware trust company is planned for the future.

About Brown Brothers Harriman

A global leader with close to 200 years of experience, Brown Brothers Harriman is a diversified financial services firm that concentrates on five main businesses: Investor Services, Investment Management, Treasury and Markets, Corporate Finance, and Commercial Banking. BBH operates in eight domestic and seven overseas locations with approximately 3,300 employees.

BBH has been providing wealth management services for affluent individuals and their families for over 80 years. The firm currently oversees close to \$44 billion in client assets, including over \$17 billion for families and individuals. Through its trust companies, BBH provides wealthy

individuals and families with sophisticated trust and estate administration capabilities as well as customized advice, service, and fiduciary expertise. The BBH trust companies serve as trustee of personal, pension, institutional, and reinsurance trusts.

BBH is consistently ranked among the world's best global custodians and is also among the leading providers of investment management services for institutions, as well as foreign exchange, private equity, and merger and acquisition services. For more information about BBH, please visit www.bbh.com.